

Invest in Your Future

Your Guide to Undergraduate
Financial Aid, 2023-24



Quinnipiac
UNIVERSITY

WE ARE BOBCCATS

AMBITIOUS

UNLOCK POTENTIAL

IMPACTFUL

TRANSFORMATIONAL

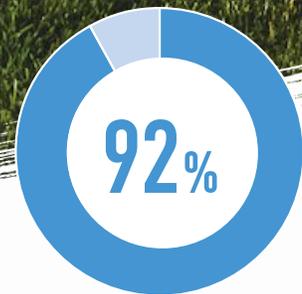
PASSIONATE

EXCEPTIONAL

ENRICHING

INTELLECTUAL

COMMITTED



Percentage of enrolled, full-time undergraduates at Quinnipiac who receive some form of aid



Apply for Financial Aid in Four Easy Steps

- 1. FAFSA**
Complete the Free Application for Federal Student Aid (FAFSA) after October 1.
School code: 001402 studentaid.gov
- 2. Financial Aid Offer**
Review your offer online and submit it electronically to the financial aid office.
- 3. Federal Direct Loan**
New borrowers must complete an entrance interview and master promissory note.
- 4. Balance Due**
Students and parents can apply for a PLUS loan, alternative loan or payment plan.

Dear Students and Parents,

Welcome to Quinnipiac University! The Office of Undergraduate Financial Aid is pleased to provide this comprehensive booklet designed to help you understand the financial aid process. We know the process can seem overwhelming and hope this step-by-step guide will answer your questions and serve as a useful reference throughout the year.

It's important to note that you must re-apply for financial aid each year if you'd like assistance with college expenses. **Remember that you need to file your Free Application for Federal Student Aid (FAFSA) before the March 1 priority deadline (incoming students) or the April 1 priority deadline (returning students)** to receive all the financial aid for which you are eligible.

We would like to emphasize the importance of thoroughly reading all correspondence you receive from our office. We have an extensive communication process to keep you abreast of what's happening with your financial aid. Most often, we will communicate with the student via Quinnipiac email or through the "Self-Service" module at Quinnipiac University. Every Quinnipiac student has an email address, and we strongly urge you to check your email inbox on a regular basis. This will ensure that you don't miss any important financial aid-related information coming from this office or news about issues concerning your financial aid.

Financing a Quinnipiac education is probably one of the most important investments you'll ever make, and our office is available to assist you throughout the process. If you have questions or concerns, please do not hesitate to contact us. We look forward to working with you and your family to help realize your educational goals.

Sincerely,

The Office of Undergraduate Financial Aid

Quinnipiac University
Office of Undergraduate Financial Aid
275 Mount Carmel Avenue
Hamden, CT 06518-1908

Monday through Friday, 8 a.m.–5 p.m.

Tel: 203-582-8750

Fax: 203-582-4060

finaid@qu.edu

qu.edu

Quinnipiac school code
FAFSA: 001402



No matter your financial situation, make an appointment with your Quinnipiac financial aid counselor to create a plan that fits your family circumstances.

Your Financial Aid Offer

To be considered for need-based aid, all students are required to complete the Free Application for Federal Student Aid (FAFSA). Visit fafsa.gov to apply.

Notification of financial aid offers are emailed to accepted students with instructions to log on to qu.edu/finaid and click on the “Financial Aid Self-Service Portal” link. Student notices are scheduled as follows:

- **Early Decision Students:** Notification of financial aid offers are sent via email to the student in mid-December.
- **Early Action Students:** Notification of financial aid offers will be sent via email to the student beginning in mid-January.
- **Regular Decision Incoming Students:** Notification of financial aid offers are sent via email to the student beginning about two weeks after admission acceptances are sent.

Students and parents who wish to borrow loans are advised to borrow through the federal government’s “Federal Direct Loan” programs.

The 2023–24 FAFSA will require families to file using income from two years prior, which is reported on their 2021 federal tax returns and on file with the IRS. Remember that your financial aid offer is only as accurate as the information you provide. There is a small tolerance allowed for changes in a family’s expected family contribution, but large changes will result in a revised financial aid offer. Please make every effort to quickly report these changes to our office to prevent unnecessary adjustments to your offer during the academic year.

Important Note—Corrections and updates to your FAFSA can result in changes to your offer.

Changes to a Financial Aid Offer

Quinnipiac reserves the right to change, update or modify a student’s offer if circumstances warrant. We make every attempt to provide the most accurate financial aid commitment to you; however, the following factors often result in a modified financial aid offer:

- Inaccurate information reported on the FAFSA
- Error in family size or the number of children enrolled in college at least half time
- Corrections/updates due to verification of information such as income figures, reported assets, etc.
- Change in housing status (i.e., on campus to living at home with parents)
- Change in enrollment status (i.e., full time to part time)
- Change in major, satisfactory academic progress deficiencies or scholarship ineligibility
- Coordinating outside aid received (i.e., Tuition Exchange, outside scholarships)
- Changes impacting the household such as divorce or separation, state grants, athletic aid, etc.)

This list is not meant to be all-inclusive, but rather to highlight some common items that might result in a revised financial aid offer.

The Office of Undergraduate Financial Aid reserves the right to switch, change or modify the names/amounts of grants and scholarships during the course of the year, resulting in a zero-sum change. These modifications are often necessary as federal, state or institutional fund balances become exhausted, available or reduced.

Learn More



qu.edu/finaid

How Eligibility Is Determined

Cost of Attendance

A student's need-based financial aid eligibility is determined by the overall costs of attendance and the family's expected family contribution (EFC), as calculated by the FAFSA. In determining your financial aid offer, the first thing we do is calculate your cost of attendance for the academic period for which you are applying for aid. An academic period is based on a student's typical enrollment of nine months. Cost of attendance components fall into two categories:

- **Direct costs.** These are charges for tuition, fees, housing and meals (room & board) that you pay directly to the university.
- **Indirect costs.** These are estimated charges you are likely to incur that are not paid directly to the university such as books, transportation and personal expenses.

The total of the direct and indirect costs is referred to as your "cost of attendance." The cost of attendance is an estimation of the personal and educational costs you may incur for the academic year. It does not include costs outside this period.

The following chart illustrates basic cost of attendance categories used to determine financial aid eligibility for most undergraduate students. Note that these costs are before financial aid is applied. Most students do not pay the full cost of attendance, since most receive financial assistance, including merit scholarships. Costs for the 2023–24 academic year have not been determined as of the time of publishing. They will be updated on the website once they are available.

Cost of Attendance 2022–23 Sample Billed (Direct) Costs

	First-Year Resident	First-Year Commuter (living with parent)	Student Living Off Campus
Tuition	\$49,170	\$49,170	\$49,170
Student Fees	\$1,860	\$1,860	\$1,860
Technology Fees	\$760	\$760	\$760
Housing & Meals	\$15,950	\$440	\$15,950
Total Direct Costs	\$67,740	\$52,230	\$67,740

Cost of Attendance 2022–23 Sample Indirect Costs (Not Billed)

	First-Year Resident	First-Year Commuter (living with parent)	Student Living Off Campus
Housing & Meal Allowance	N/A	\$1,800	N/A
Books [†]	\$800	\$800	\$800
Personal [†]	\$1,200	\$1,200	\$1,200
Transportation [†]	\$800	\$1,300	\$1,300
Total Indirect Costs	\$2,800	\$5,100	\$3,300
Total Cost of Attendance	\$70,540	\$57,330	\$71,040

[†] Note: Tuition, fees, housing and meals are considered "direct costs" and are billable by the university. Books, personal and transportation costs are estimates of expenses incurred by the student and are not billable.

Tuition figures in the basic budgets reflect full-time rates (12–16 credits). Budgets listed are used for financial aid awarding purposes only. Actual costs may vary due to the actual number of credits taken, housing status and other fees and expenses. Credits taken in excess of 16 are billed by One Stop at a rate of \$1,130 per credit. Amounts listed for books, personal and transportation expenses are not part of the student's bill. All commuter students are charged/provided with \$220 in meal points at the beginning of each semester. Financial aid is only credited to the student's account following the add/drop period in each semester, provided the student's financial aid file is complete.

Costs are based on actual charges, weighted averages or allowances for indirect expenses for the student only. We realize that actual costs may differ based upon personal lifestyle and will vary from student to student. To remain fair and equitable to all financial aid recipients, we use a standard cost of attendance budget when determining eligibility for financial aid.

Expected Family Contribution (EFC)

The EFC is derived from the data provided each year on your FAFSA, including income, assets, family size and number of children in college. It does not allow for consumer choices, credit card debt, mortgage expenses, etc. Your EFC is an “index,” which gives the financial aid office a picture of what can be expected from your family’s financial resources during the academic year. It gives us a minimum financial expectation and may be quite different from your actual out-of-pocket contribution.

Financial Need

Quinnipiac University determines your need for financial assistance using the following formula:

$$\text{Cost of Attendance} - \text{Expected Family Contribution} = \text{FINANCIAL NEED}$$

Because Quinnipiac’s admission policies are “need-blind,” students are admitted without regard to need. Like most colleges and universities, Quinnipiac does not have enough resources to meet 100 percent of every student’s financial need. Students and families who have unmet need or do not have the funds to meet their EFC may borrow additional funds or subscribe to a payment plan through the university to help finance their balance.

Important Note—Because we are unable to meet 100 percent of your financial need, you may need to borrow or pay additionally toward your educational costs.

Quinnipiac Financial Aid Policies

Once a student’s financial aid eligibility is established, we fund a percentage of a student’s need with grant and scholarship aid. This percentage varies from student to student and is based on several components such as GPA, financial need, etc.

Grant and scholarship dollars come from a variety of sources including the federal government, the state in which you live or Quinnipiac itself. To get an accurate picture of the total “gift” dollars offered for the academic year, look at the combined dollar amount on your offer notification. “Gift” dollars are not repaid.

The names of the grants may change from year to year as we exhaust funds from whatever sources are available.

After grant eligibility has been determined, “self-help” aid such as federal student loans and federal work-study are offered to complete your package. Of course, you have the option of accepting or declining any or all financial aid offered to you.

Quinnipiac University makes every attempt to keep your grant dollars roughly the same each year, provided your EFC and enrollment status remain relatively constant. We also will increase your self-help component based upon your grade level to assist you in paying for your education. **Upward and downward swings in your EFC will cause adjustments in your package from year to year, but it is our intent to be consistent with your grant aid if your income and assets remain relatively equal.**

Common factors that cause large changes in EFCs and aid eligibility are:

- A change in the number attending college or family size
- A change in family structure (divorce, legal separation, retirement, etc.)
- Significant changes in income or assets
- Errors or omissions on the FAFSA

It’s important to note that the federal methodology currently assesses the parental portion of the EFC proportionally based on the number of siblings in college simultaneously. For example, if the EFC is \$18,000 with one student in college, it will be \$9,000 with two in college and \$6,000 with three in college, etc. **This proration works both ways and will change an EFC in the opposite direction as siblings graduate or withdraw from college. This is the last year the FAFSA will make allowances for siblings enrolled in college simultaneously.**

Important Note—Quinnipiac University may verify the number of siblings reported in college so it is important to correct this data immediately if an error was made.



Verification

Verification is the process schools use to confirm that the data reported on your FAFSA application is accurate and complete. The federal processor selects a percentage of files for verification, in addition to those selected by the university. The financial aid office notifies students selected for verification electronically. In addition to the electronic notice, a list of requested documents will appear in the student's Self-Service portal. Required documents may include signed copies of federal tax returns, W-2 forms, IRS documents, federal verification worksheet or other supporting documentation.

We make every effort to ensure the accuracy of student financial aid offers and ask that families provide our office with all the requested information as soon as possible. If the verification process is not complete prior to registration for a subsequent term and a balance exists on a student's account, the One Stop office will place a "financial hold" on the account, which prohibits a student from preregistration until the invoice is paid.

Note: Documentation received too late in the semester may result in a reduced financial aid offer.

When completing the FAFSA, we strongly encourage all applicants to utilize the IRS Data Retrieval Tool (DRT) to facilitate the fastest, easiest and most secure solution for meeting federal verification requirements.

Outside Aid

We encourage you to be resourceful and seek outside assistance. While our office usually provides students with the bulk of financial assistance, additional aid also can be obtained from outside agencies. Families often inquire about the effect that outside aid will have on their financial aid package. Very simply stated, we make every effort to coordinate outside aid with your financial aid package to:

- fill any gaps in unmet need
- replace work-study
- replace loans
- replace need-based grant as required by federal, state or institutional regulations

On rare occasions, if a student brings in a large outside resource, such as Tuition Exchange, we may have to remove need-based grants or scholarships from the package. This occurs because federal, state or institutional regulations require that a student have "remaining need" to receive these funds. We also can increase a student's cost of attendance to make room for outside aid by adding in lab fees, course overloads, mandatory purchases such as the cost of a laptop computer for a first-year student, and housing differentials, within allowable parameters.

Types of Financial Aid

A variety of financial aid funds may appear on your financial aid offer. Listed below are many of the common funds.

Grants

Grants are need-based and considered “gift aid.” Repayment is not required. If your EFC changes significantly, your eligibility for need-based grants may be reduced or eliminated.

- **Federal Pell Grants** are awarded to students with the highest level of financial need. Amounts are determined by Congress annually. Additional information is available at studentaid.gov for the year. Pell Grant awards are based upon your EFC, cost of attendance and enrollment status.
- **Federal Supplemental Educational Opportunity Grants:** If eligible, Quinnipiac offers students up to \$2,000 per year. Students **MUST** have demonstrated need and be Pell-eligible to qualify. These funds are limited and are not awarded to all students who may be eligible.
- **Connecticut Roberta B. Willis Scholarship/Grant** is awarded to Connecticut residents with EFCs less than 200% of the maximum Pell-eligible EFC who graduated from a Connecticut high school.
- **Quinnipiac Institutional Grants** are institutional funds offered to full-time students with demonstrated need. These funds are added after federal and state grant eligibility is determined.

Important Note—Quinnipiac offers grant aid as a percentage of need to eligible students. If you are from a state that does not have a grant program, you will receive the same amount of total grant dollars, regardless.

Scholarships

Scholarships are a form of gift aid based on merit or ability. Repayment is not required. These are awarded by the Office of Admissions. No additional forms are required for consideration.

- **Trustee, Dean’s and Academic Scholarships** are offered to incoming students by the Office of Admissions and are renewable each year provided the recipient maintains the minimum required cumulative GPA and full-time status. Students who are offered one of these scholarships will be notified of the renewal GPA requirement in their acceptance letter.
- **Quinnipiac Transfer Scholarships** are offered to selected transfer students through the Office of Admissions and are renewable each year provided the recipient maintains a minimum 2.0 cumulative GPA and full-time status.

Important Note—All academic scholarships are offered without regard to need, and are not available to sophomores, juniors and seniors who did not receive this offer as incoming students, regardless of their GPAs. They are offered toward tuition only and are not applicable toward other costs. Scholarships are never increased in future years, regardless of academic performance.

Most academic scholarships are limited to four years of undergraduate study or the completion of a bachelor’s degree, whichever comes first. Information about renewability requirements will be provided to scholarship recipients. The amount of the scholarship remains the same each year, provided eligibility requirements are met.

Go to qu.edu/scholarships for complete details on eligibility and renewal of academic scholarships.

- **Athletic Scholarships** are available for qualifying athletes as determined by their coach, athletic director and NCAA bylaws. Athletes should discuss their eligibility with their respective coaches.
- **Quinnipiac Multiple Sibling Awards** are available to full-time, undergraduate or graduate siblings concurrently in attendance at Quinnipiac. Each sibling is eligible to receive a \$2,000 award per year, in addition to their regular financial aid offer. This award is applicable toward tuition only; therefore it may not be used on top of other tuition benefits or toward housing, fees or indirect expenses. The award is renewable as long as siblings remain concurrently enrolled.
- **Annual and Endowed Scholarships:** Thanks to the generosity of friends of Quinnipiac, a variety of scholarships are available to students who meet certain criteria. In many cases, these awards replace Quinnipiac grant funds, rather than adding on to the total grant funds.

It also is important to note that by accepting an annual or endowed scholarship, basic demographic and academic information may be released to the donor and/or selection committee.

Loans

Federal Direct Loans are available for students and parents with low, fixed interest rates. To be considered for federal loans, students must file a FAFSA and meet all other eligibility criteria. Interest rates and loan fees are set annually and are fixed for the life of the loan. For up-to-date interest and fee information, consult studentaid.gov

- **Federal Direct Subsidized Loans** are available to students who have demonstrated financial need. Payments begin six months after a student ceases to be enrolled at least half time. Loan amounts are based on class level as determined by the registrar. The federal government pays the interest on these loans while the student is enrolled at least half time and for six months thereafter.
- **Federal Direct Unsubsidized Loans** are available to students who have no demonstrated need or as a supplement to the subsidized loan. Minimum payments begin six months after a student ceases to be enrolled at least half time. Unsubsidized loans begin to accrue interest from the time the loan is disbursed. Students have the option of deferring this interest or making “interest only” payments while in school. Loan amounts are based on class level as determined by the registrar. Independent students and students whose parents have been denied a federal PLUS loan are eligible for additional unsubsidized loans.

Federal Direct Loan Annual Limits

	Dependent students Subsidized/ Unsubsidized	Independent students/Dependent students whose parents are denied a PLUS (Unsubsidized)
First-year	\$3,500/2,000	\$4,000
Sophomore	\$4,500/2,000	\$4,000
Junior	\$5,500/2,000	\$5,000
Senior	\$5,500/2,000	\$5,000

Important notice for Direct Loan borrowers:

Entrance Counseling: All first-time Direct Loan borrowers must complete online entrance counseling before their funds can be processed. Go to studentaid.gov to complete this requirement. Please be sure to use your student FSA ID and not the Parent FSA ID to complete both steps.

Master Promissory Note (MPN): All Direct Loan borrowers must complete a master promissory note on the government website studentaid.gov to complete the online process. Student and parent borrowers will be required to complete the “Informed Borrowing Confirmation” as a part of this process.

- **Federal Direct PLUS Loans** are available to credit-worthy parents of dependent students and can be awarded up to the cost of education less any financial aid received. Payment on this loan begins within 60 days after the loan is fully disbursed or payments can be deferred up to six months after the student ceases to be enrolled at least half time. Go to studentaid.gov to apply online. To calculate how much to borrow, please see the worksheet on page 15.
- **Private Loans** are available as a borrowing option to students or parents. Although some private loans do not require a FAFSA, borrowers are strongly encouraged to complete a FAFSA to apply for federal loans, which often come with lower interest rates and more favorable repayment options. Private loans usually require a credit-worthy co-signer. Go to elmselect.com for information on private loan borrowing. Note that you may borrow from any lender you choose and are not required to select a lender on our list.

Federal Work-Study

Federal work-study is available to on-time applicants who demonstrate need and qualify based upon FAFSA results, on a fund-available basis. Jobs are available on and off campus and usually range up to 10 hours per week. Students are paid on a biweekly basis for hours worked. Students must indicate an interest in work opportunities on the FAFSA in order to be considered.

Important Note—Please note that work-study does not apply toward a student's bill.

A limited number of non-work-study jobs also are available on campus. Students are strongly encouraged to apply as early as possible to secure a work-study position. Job placement is NOT guaranteed. Students who are offered work-study or are interested in learning more about regular student employment can go to qu.edu/work after July 1 to view a listing of jobs.

Payment Plan

As part of our continuing effort to provide affordable and convenient payment options, payment plans are available to help you meet your educational costs. We encourage families to maximize use of the payment plan before turning to interest-bearing loans. Any portion of the bill may be financed with the payment plan.

Payment plans are offered at no interest, and there is a \$75 non-refundable application fee to set up each semester plan. A five-payment option is available in the fall semester and again in the spring semester. If you enroll after the plan begins, you will need to make a proportional down payment and then begin your payments thereafter.

You can visit qu.edu/onestop to access Student Finance Self-Service. Students can access this service to enroll in a payment plan or to grant their parents access to do so.

How Much Will I Need to Pay?

The student's bill indicates all direct charges for the semester along with a credit for all accepted or pending financial aid. Students who applied on time and completed their paperwork prior to the generation of bills will see the exact amount due. Late or incomplete applicants may have to estimate to calculate the amount due for the semester.

To be considered in good standing, students must have their financial aid in order, along with any payment arrangements, prior to the due date of the bill. "Good standing" is defined as:

- Paid in full by the due date of the bill.
- Financial aid requirements are complete, aid is accepted, with an approved payment plan for any balance due.
- Loan documents "approved," signed and in transit.

Students with questions regarding their bills are encouraged to call the One Stop office at 203-582-8650.

Satisfactory Academic Progress

To maintain eligibility for financial aid, students must meet Satisfactory Academic Progress (SAP) standards. To be meeting SAP standards, undergraduate students must maintain a minimum GPA and completed credit requirements, which demonstrate measurable progress toward a degree within the maximum time frame.

Eligibility for financial aid is measured at the end of each spring semester. Continued financial aid eligibility is contingent upon students meeting the criteria set forth by the particular grant/scholarship/award they are receiving. Students who are on probation or have contingencies on receiving aid also will be monitored at the end of the fall or summer terms. Generally, financial aid requires a minimum of a 2.0 cumulative GPA and at least 10 earned credits per semester.

Students receiving “merit-based” aid must maintain a higher standard of progress, usually a 2.5 cumulative GPA or better, and full-time status for scholarships to be renewed each year. Failure to maintain these standards can result in the loss of aid until these standards are met.

Academic deficiencies may be made up over the summer or may be appealed as per the university’s academic appeals process. It is up to students to know and maintain the standards required for their grade level, their major or their respective scholarships to receive uninterrupted financial aid from year to year. The full SAP policy is available on our website at qu.edu/finaid

Important Note—Students who attend “less than full time” are not eligible for most grants and scholarships. A reduction in financial aid may occur as a result of a full-time student dropping below 12 credits.

Special Circumstances

If you or your family has had a recent change in circumstances, such as the death of a parent or loss of employment that significantly reduces income, please contact the Office of Undergraduate Financial Aid. A counselor will discuss the details of your circumstances with you and assess whether or not these circumstances warrant further consideration. If we take additional family circumstances into consideration, you will be asked to provide documentation to support your financial changes and may be asked to complete a Request for Review Form to help us reassess your eligibility.

Family Educational Rights and Privacy Act (FERPA)

Federal law prohibits our office from disclosing certain types of information to individuals other than the student. If you want us to release information to a non-custodial parent or other person who may be acting on your behalf, you may sign an information release form, which is available online at qu.edu/finaidforms or in the financial aid office.

Deadlines and Fund Availability

Important Note—FAFSA application priority deadlines:

- **Early Decision First-Year Students:** December 1
- **First-Year and Transfer Students:** March 1
- **Returning Students:** April 1

Financial aid is offered on a “funds-available” basis and, although late applications are accepted, we cannot guarantee adequate funding after the prescribed filing deadlines. Late filers who are otherwise eligible may be placed on a waitlist for funds if they become available.

It also is important to note that on-time filers may need to provide additional paperwork to receive an offer. We recommend that information be provided to our office as quickly as possible for fund availability to be ensured. If continued requests for missing information go unanswered, the total aid for which the student is qualified might not be available.

Waitlists

We are unable to guarantee funding for students who file late or whose financial aid file remains incomplete. Under either of these conditions, your financial aid offer may not contain all the funds for which you might have qualified. Federal work-study, Quinnipiac grants, and federal and state grant funds are some of the more common programs that are limited in nature and eventually run out.

Eligible students who did not receive federal work-study or grant aid because of a missed filing deadline or fund unavailability may email the Office of Undergraduate Financial Aid and request to be placed on a waitlist.

Students placed on a work-study waitlist are considered in late September after all funds have been reconciled and are considered for funds in wait-list order.

Help Is Available

Financial aid assistance is available through the Quinnipiac University Office of Undergraduate Financial Aid. We are happy to help in assessing your financial aid options and opportunities and are well equipped to assist with any financial aid questions you have.



Frequently Asked Questions

Q/ Do I have to reapply for financial aid every year?

A/ Yes. Financial aid is not automatic, and a new application must be submitted each year. You can file any time after Oct. 1. Our deadlines to submit the FAFSA form are December 1 (Early Decision applicants), March 1 (first-year students and transfer students) and April 1 (returning students).

Q/ My parent wants to borrow a PLUS loan. Do I need to complete a FAFSA?

A/ Yes. Dependent students of PLUS loan borrowers must have a FAFSA on file for the current academic year.

Q/ How do I determine how much money I can borrow in a PLUS loan or private loan?

A/ You may borrow up to the cost of attendance minus aid received. If your cost of attendance is larger than the amount of aid on your financial aid offer, then you can borrow the difference. Please see page 15 for the PLUS loan calculation worksheet.

Q/ If I have already started a semester, may I still apply for financial aid?

A/ Yes. You may apply for financial aid once a semester has started. Keep in mind that all paperwork must be complete, your FAFSA results must be received by the university and your federal loans must be certified prior to the last date of enrollment for the academic period. Institutional funding is subject to availability.

Q/ Do I have to accept the full amount of the loan offered on my financial aid offer?

A/ No. You may accept a portion of the loan offered and can make modifications online when you are accepting or declining your aid.

Q/ May I borrow additional funds for the cost of a computer, books or QU health insurance plan?

A/ Yes. Students who need additional funds for the purchase of a computer, books or QU health insurance plan may request that their cost of attendance be increased to allow for additional borrowing. Quinnipiac does not offer grant aid for these purchases; however, any increase in loan funds will serve to repay you for these purchases. Laptop computers are required for incoming students; therefore, anyone needing additional loan funds should notify the financial aid office.

Q/ I would like to take 19 credits this semester. Can I receive additional financial aid for these costs?

A/ Students taking between 12 and 16 credits are charged a flat, full-time fee for the semester. Students are charged a per-credit rate for anything over 16 credits. Our financial aid policy does not allow institutional grants to be awarded for charges above full-time tuition. However, if a student brings these extra charges to our attention, we can increase the cost of attendance and consider the applicant for additional parent or student loans to assist.

Q/ The names of my grants changed but the dollar amount remained the same. Why?

A/ Sometimes the grant funds you received last year are no longer available. Our office will award grant dollars from another program including annual and endowed scholarships, to meet the grant percentage for which you are eligible.

Q/ I know another family that makes exactly what we do, and they are getting more financial aid than we are. Why is that?

A/ No two students or families are exactly alike, and therefore, no two financial aid packages are exactly the same. Families often overlook some of the mitigating factors that impact a student's financial aid package such as merit, grade level, need, family size, number attending college, special circumstances, meeting deadlines, etc., all of which can factor into a student's award. For privacy and equity, we cannot compare your financial aid offer to that of another student.

Q/ May I keep my financial aid if I am accepted into the study abroad program for a semester?

A/ Yes. Your educational costs and financial aid package will be re-evaluated for the abroad semester. Generally, your aid will remain the same unless there are specific policies for a particular fund that prohibit the use of aid for these purposes.

Q/ I have questions about my financial aid and don't know who to contact.

A/ Email us at fnaid@qu.edu or call us at 203-582-8750. We are here to help!

Useful Websites

Quinnipiac University

qu.edu

Your link to everything at Quinnipiac University

qu.edu/finaid

Office of Undergraduate Financial Aid at Quinnipiac University

Electronic Filing

fafsa.gov or studentaid.gov

To complete your FAFSA electronically

studentaid.gov

To apply for your FSA ID, which is your electronic code for FAFSA on the web

Entrance/Exit Counseling and MPN

studentaid.gov

To complete your entrance or exit counseling or master promissory note requirement online

Scholarship Searches

finaid.org/scholarships

A comprehensive website for outside scholarship searches

qu.edu/scholarships

List of outside scholarships reviewed by the financial aid office at QU

fastweb.com

FASTWEB, the nation's largest FREE scholarship search engine

scholarshipamerica.org

An online scholarship search engine

Ombudsman

The SFA Ombudsman works with student loan borrowers to informally resolve loan disputes and problems. This individual helps borrowers having problems with the Stafford, PLUS, Direct and Perkins Loans and can be reached at 877-557-2575.

Financial Aid Websites

ed.gov

U.S. Department of Education

qu.edu/npc

Calculate an estimated financial aid award—new first-year students only

nasfaa.org

National Association of Student Financial Aid Administrators

elmselect.com

Complete listing of private educational loans

studentaid.gov

Federal borrowing history

PLUS Loan Worksheet

The worksheet below will be helpful in calculating the amount you'll need to borrow for the academic year.

Direct Costs — Fall and Spring Semester

Tuition and Fees \$ _____

Housing and Meals (Room & Board) \$ _____

Total Annual Direct Costs _____

Financial Aid — Fall and Spring Semester

Less Grants and Scholarships \$ _____

Less Student Loans \$ _____

(write in the net amount of loans)

Total Net Financial Aid _____

Total Costs – Net Aid = _____

(Net PLUS Loan)

_____ ÷ .95772 = _____

Net PLUS Loan

(Total Gross PLUS Loan)

** The Direct Loan Program will deduct 4.228 percent in fees from all PLUS loan proceeds, so you will need to borrow a slightly higher amount to secure the amount needed to pay your balance.*

Example: Simply take your "Net PLUS Loan" figure and divide it by .95772 to arrive at the total gross loan amount needed to cover your balance. For example, if you arrived at a "Net PLUS Loan" value of \$10,000, the total amount you will need to borrow on a PLUS loan would be \$10,442 (Net PLUS Loan = \$10,000 ÷ .95772). Once the bank deducts the 4.228 percent fee on your \$10,442 loan (approximately \$442), you will receive two disbursements totaling \$10,000.

NEXT STEPS

May

- ▶ Incoming student deposits are due
- ▶ Deposited students should check Self-Service. Be prepared to submit signed copies of your federal income tax forms, etc., to satisfy federal verification.

June

- ▶ Fall semester invoices will be generated
- ▶ Payment plans should be set up
- ▶ Now is the time to borrow Federal Parent PLUS or student educational loans for families wishing to borrow for educational expenses
- ▶ Returning student awards are generated

July–August

- ▶ Complete Federal Entrance and MPN requirements
- ▶ Incoming and returning students continue to submit requested verification documentation

Financial Aid Staff

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Senior Associate Director of Financial Aid

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Associate Director of Financial Aid

Jen VanBrederode

Associate Director of Financial Aid

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Quinnipiac Contact Information

Department	Phone Number
Admissions	800-462-1944
Athletics	203-582-5388
One Stop (Bursar)	203-582-8650
Financial Aid	203-582-8750
Registrar	203-582-8695
Residential Life	203-582-8666
Student Affairs	203-582-8735

Outside Agency Contact Information

Federal Student Aid Information Center	800-433-3243
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Office of Undergraduate Financial Aid

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