

Financial Aid and Scholarship Opportunities

2013-2014 ACADEMIC YEAR



QUINNIPIAC
UNIVERSITY

WWW.QUINNIPIAC.EDU/FINAID



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Greetings from **QUINNIPIAC**

For thousands of students and families each year, financial aid is essential for attending college.

Our goal is to help make your choice of Quinnipiac as affordable as possible. With that in mind, we have put this brochure together to assist you in understanding the financial aid process and have included a suggested timeline to help in your planning.

We welcome your interest in Quinnipiac and look forward to working with you and your family to help you attain your higher education goals.

Dominic Yoia

Associate Vice President/University Director of Financial Aid

WHAT IS FINANCIAL AID?

Financial aid is awarded to students who need assistance in meeting the cost of higher education. If qualified, students may receive financial aid from not just one but several sources.

Need-based financial aid awards include federal, state and institutional grants (gift aid), part-time employment and low interest student loans which are repayable after you leave college. For need-based financial aid, many factors are taken into account such as income, family size, number of family members in college, taxes and personal assets. Therefore, students' awards may vary dramatically even when families' incomes and assets are almost identical.

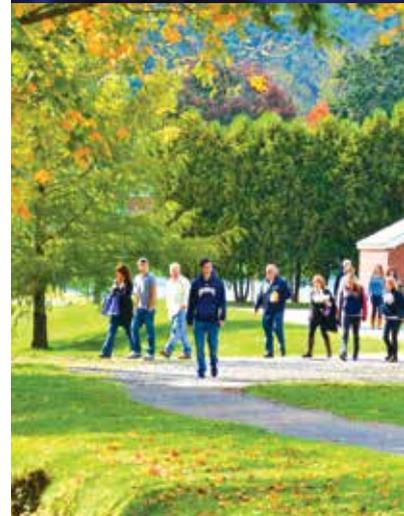
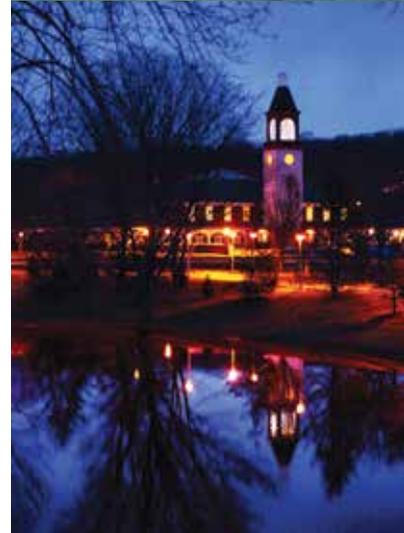
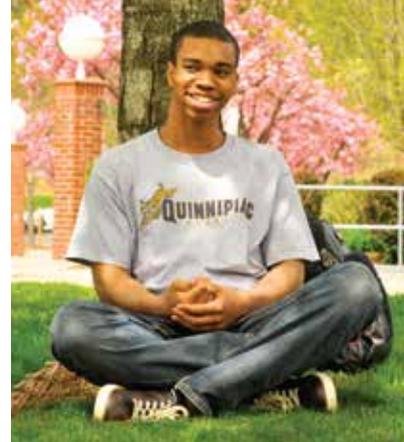
Merit-based financial aid includes awards for academic achievement and athletic talent. Merit-based scholarships, for academic achievement, are awarded by the Admissions Office without regard to financial need.

Freshmen applicants who have a complete admissions application on file by February 1st are considered for merit aid. Transfer applicants who have a complete admissions application on file by April 1 are considered for merit aid. There is no separate application for merit awards.

The University coordinates your financial aid to produce a financial aid package, including funds from many types of sources. Don't assume you are ineligible. Check financial aid criteria carefully and file your paperwork early so the Office of Financial Aid can evaluate your qualifications.

Financial Aid Distribution

For 2012-2013, 83 percent of enrolled, full-time undergraduates at Quinnipiac received some form of aid. For students attending Quinnipiac who filed the FAFSA, 17% have family incomes under \$50,000, 25% have family incomes between \$50,000 and \$100,000, 23% have family incomes between \$100,000 and \$150,000, and 35% have family incomes over \$150,000.



Application Process for Financial Aid, Two Forms:

All incoming students are required to file the College Board's Profile Form in order to be considered for institutional financial aid. The Profile Form can be completed online at <https://profileonline.collegeboard.com/prf/index.jsp> after October 1, 2012. The cost to complete this form is \$25 for the first college and \$16 for each additional college. Quinnipiac University's CSS code is 3712. If you are applying as a fall freshman under the Early Decision deadline, you should file the CSS Profile by December 1.

All financial aid applicants must also complete the Free Application for Federal Student Aid (FAFSA), which can be filed online after January 1 at www.fafsa.gov. A FAFSA worksheet can also be downloaded from this website which can be helpful in completing your application online. We ask that all students file the FAFSA form as soon after January 1 as possible in order to be given full consideration for financial aid. For questions about your FAFSA, to check on the status of your FAFSA or to request a duplicate Federal Student Aid Report (SAR) call (800) 433-3243.

Both forms should be completed by March 1. You will need some family information in order to complete the forms, so be sure to let people know your needs in time for them to be able to help you. Give yourself time to collect the information your applications may require.

File Online

www.fafsa.gov
<https://profileonline.collegeboard.com/prf/index.jsp>

QUINNIPIAC SCHOOL CODES

FAFSA: 001402
PROFILE: 3712

If someone helps you or your family prepare your tax returns, you might ask them to help you complete your FAFSA and Profile forms. Be sure to list Quinnipiac University and your state scholarship program as recipients of your information. When the federal processor completes the evaluation of your FAFSA, you, your colleges and the scholarship programs that you've listed will receive the results.

Research your options thoroughly

Students should check with their high school guidance office or state agency for program and application information about possible state scholarship/grant programs. If you are from out of state, find out if your state scholarships or grants are transferable to Connecticut.

Net Price Calculator

All colleges and universities are required to provide interested students with a "net price calculator" to help approximate potential financial aid eligibility. Please visit www.quinnipiac.edu/finaid for more information.

Look for scholarships awarded by organizations in your community

Service groups, churches or employers may offer financial assistance. Check reference materials at your guidance office or public library to help locate additional financial aid opportunities.

Go Surfing

Helpful websites for scholarship and financial aid information:

www.fastweb.com
(largest scholarship service containing more than 1.3 million sources of funding)

www.finaid.org
(the financial aid information page)

www.ed.gov
(U.S. Department of Education)

Notification

The financial aid notification process begins in late January and students are awarded in the order applications are received. The award letter will direct students to an online site where they can view their award, find loan information and notify the office of their acceptance of their award package. Our filing deadline for incoming students is March 1. Late applications are welcomed but not all funding may be available.

Be sure to keep copies of tax returns, W-2's and any other forms you may need to file. We may request this information to answer questions about your application or to verify the information you submitted.

COST OF ATTENDANCE

When calculating the cost of a Quinnipiac education, the Financial Aid Office includes more than just the cost of tuition, fees and room and board (Direct costs). Also included are allowances for books, travel and personal expenses (Indirect costs).

The Office of Financial Aid estimates how much it will cost a typical commuter and a typical resident student to attend Quinnipiac as a full-time student for a year. The budget figures for 2013-2014 will be established in January 2013. For 2012-2013, these costs are:

Student Budget 2012-2013

DIRECT COSTS	CAMPUS RESIDENT	COMMUTER
Tuition and Fees <i>(per year based on 12-16 credits each semester)</i>	\$ 38,000	\$ 38,000
Room and Board	\$ 13,800	
Total Tuition/Fees/Room and Board	\$ 51,800	\$ 38,000

Additional Budget Considerations

INDIRECT COSTS	CAMPUS RESIDENT	COMMUTER
Commuter living at home expense budget		\$ 2,000
Books	\$ 800	\$ 800
Personal expenses & miscellaneous fees	\$ 900	\$ 900
Travel	\$ 500	\$ 500
Total financial aid budget	\$ 54,000*	\$ 42,200*

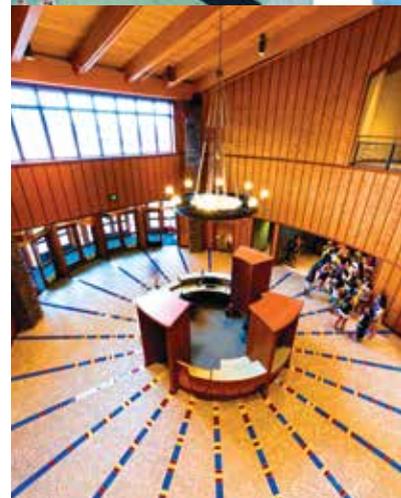
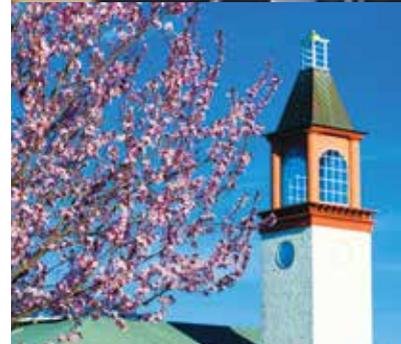
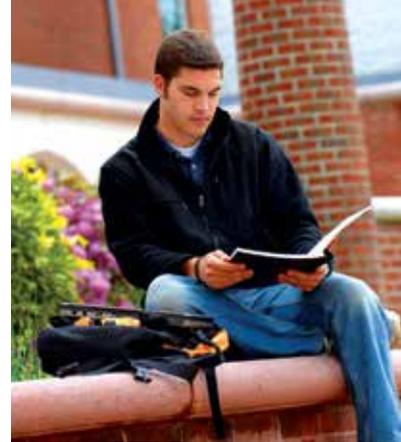
* Depending on individual circumstances, the actual cost for a student may differ from these standard budgets. Course overloads, course/lab fees and the cost of a laptop computer will generally add to the student's educational costs

The Expected Family Contribution (EFC)

The University will utilize the expected family contributions (EFC) from both the CSS Profile and the FAFSA to calculate your eligibility for aid. Some of the components used to determine an EFC include adjusted gross income, untaxed income and benefits, savings and investments, business net worth, number of family members in postsecondary education and an allowance for state and other taxes. Need is defined as cost of attendance minus the EFC.

It is important to remember that costs vary from one college to another. It is crucial to calculate the difference between the awards and the college costs to know what the actual cost to the family will be. An example of our current year:

Tuition and Fees 2012-2013	\$ 38,000
Room and Board	\$ 13,800
Total Annual Bill	\$ 51,800
From this, deduct all grants, scholarships and loans, for example	(\$ 32,000)
Then the amount the family must pay will be	\$ 19,800



SCHOLARSHIPS AND FINANCIAL AID

Merit scholarships are awarded by the Admissions Office and do not require that you file any additional forms. For the class entering Fall 2013 we will use the critical reading and mathematics sections of the SAT I and/or the composite score on the ACT, along with rank-in-class information as provided on the high school transcript.

If no rank-in-class information is provided we will estimate eligibility based on grade point distribution information usually provided by the high school. Scholarships are only awarded when a student enters Quinnipiac, and the amount will be continued each year providing the student maintains full-time status with a 3.0 cumulative GPA.

Students are notified on a 'rolling admission' basis and the scholarship award notification process is included along with a student's admissions letter. Students filing both the CSS Profile and the FAFSA will receive notification from the Financial Aid Office beginning in late January. Once your need is established an aid package will be created. The following information describes the various types of scholarships, grants, work-study and loans possible.

It is important to note while scholarships are offered to students by the admissions office, they are included in a student's aid package when determining eligibility for other types of aid including grants, loans and work study.

Quinnipiac Scholarship Awards: Freshmen

Merit-based awards available to incoming freshmen. Eligibility for these awards are determined by the Admissions Office.

Trustee Scholarship (\$18,000-\$20,000 per year)

Recipients are selected from students who rank at the very top of their high school class and have a combined SAT I (critical reading and mathematics) score of at least 1400 (or ACT of 31).

Dean's Scholarship (\$14,000-\$16,000 per year)

Recipients are selected from students who rank in the top 25 percent of their high school class and have a combined SAT I (critical reading and mathematics) score of at least 1200 (or ACT of 27).

Quinnipiac Academic Award (\$9,000-\$13,000 per year)

Recipients are selected from students who rank in the top 25 percent of their high school class and have a combined SAT I (critical reading and mathematics) score of at least 1100 (or ACT of 25).

Quinnipiac Scholarship Awards: Transfers

Transfer Scholarship (\$4,000-\$10,000)

Quinnipiac University has established articulation agreements with several community and two year colleges in New England. Articulation scholarships are merit-based and awarded to selected students who graduate with an associate degree and high academic standing. Students transferring from other 2 or 4 year colleges who have completed 2 years of college and have a minimum 3.5 GPA may also be considered for an award. Students must have a complete admissions application on file by April 1. Renewal is based on continuing as a full-time student with a 3.0 cumulative GPA.

Scholarships will be reviewed at the end of each academic year and will be renewed providing the student maintains full-time status, and a cumulative 3.0 GPA. Scholarship amounts remain the same in each subsequent year.

Quinnipiac Sibling Award

(\$2,000 per year, per eligible sibling)

Full-time, undergraduate siblings in attendance at Quinnipiac, are eligible to receive an additional \$2,000 award each, per year, in addition to their regular financial aid award. This award is applicable only toward tuition, QU room and board and is renewable each year in which eligible siblings are in attendance.

International Student Scholarship

(Amount varies)

International Students are eligible to receive an International Student Scholarship based on the strength of their previous education. Scholarships are renewable providing the student maintains satisfactory academic progress and full-time status. Since our funds are limited, we are not able to meet need for all international applicants.



Athletic Scholarships

(Amount varies)

Available to incoming freshmen and transfer students. Quinnipiac University provides an NCAA Division I athletic program. Athletic scholarship candidates are selected by the athletic director and coaching staff. Eligible sports include: Men's baseball, basketball, cross country, ice hockey, lacrosse, soccer, and tennis. Women's acrobatics and tumbling, basketball, cross country, field hockey, golf, ice hockey, lacrosse, rugby, soccer, softball, tennis, track, and volleyball. Scholarships are based on the needs of the individual sports. For renewal, students must maintain satisfactory academic progress, full-time status and meet all Quinnipiac and NCAA requirements.

Grants

Need-based gift aid, no repayment. Eligibility varies for each type.

Quinnipiac University Grant (Amount varies)

Students who complete the CSS Profile and the FAFSA who show financial need are considered for grant funding.

Connecticut Independent College Student Grant (CICS)

Annual awards ranged from \$500 - \$6000 in 2012-2013
CICS grants are awarded to needy Connecticut residents who are full-time students who graduated from a Connecticut high school, who do not have a previous bachelor's degree.

Federal Pell Grants

Up to \$5,550 per year as authorized by Congress for 2012-2013

Students who do not already have a bachelor's degree with an EFC of \$4,995 or less (as established by congress) are eligible for a Pell grant.

Federal Supplemental Educational Opportunity Grant (SEOG)

Awards generally range from \$500 to \$2000 with a maximum of \$4000 per year based on available funds
Students who are Pell eligible are considered for SEOG funding.

Federal Work Study

Students are paid for the number of hours worked. Maximum work study awards for freshmen are \$2,000 per year and \$2,200 per year for upper-class students. Priority is given to on-time applicants. Jobs are arranged through the student employment office at the beginning of the academic year. Students can search for jobs online at www.quinnipiac.edu/workstudy after July 1st. Work study awards will generally allow a student to work 8-10 hours per week each semester.

Search for jobs online at
www.quinnipiac.edu/workstudy

Loans

Federal Perkins Loan

Awards generally range from \$500 to \$1,000 with a maximum of \$5,500 per year. A total aggregate limit of \$27,500 for undergraduate study is permitted. Perkins loans are offered to needy students and are based upon funding availability. Interest rates are fixed at 5% and repayment begins 9 months after a student ceases half-time enrollment.

Federal Direct Loan (Subsidized)

Loan maximums: 1st year \$3,500, 2nd year \$4,500, 3rd/4th years \$5500 to an aggregate maximum of \$23,000.

Direct Subsidized Loans are offered to all eligible students who file a FAFSA and have demonstrated financial need. Effective July 1, 2013, interest rates are fixed at 6.8% and repayment begins 6 months after a student graduates or drops below half-time enrollment at the undergraduate level. The federal government may deduct up to 1.0% in processing fees.

Federal Direct PLUS Loan

(Parent loan for Undergraduate Students)

Parents of dependent students may apply for a Federal Direct PLUS Loan. Applicants must have a good credit history in order to qualify. Interest rates are fixed at 7.9% and repayment begins 60 days after the loan is fully disbursed. The federal government may deduct up to 4% in processing fees.

Federal Direct Loan (Unsubsidized)

Loan maximums: 1st/2nd years \$4,000 and 3rd/4th years \$5,000.

Independent undergraduate students, dependent students with no demonstrated financial need or dependent students whose parents have been denied a PLUS loan are eligible for the Unsubsidized Loan. Interest rates are fixed at 6.8% and repayment begins 6 months after a student graduates or drops below half-time enrollment at the undergraduate or graduate level. Interest begins to accrue immediately after the loan is disbursed and the federal government may deduct up to 1.0% in processing fees. Undergraduate students are also eligible for an additional \$2000 unsubsidized loan in addition to their regular Direct Loans.

All federal interest rates are set by congress and subject to change.

Alternative Loans

For information on additional student loans, please log on to: www.quinnipiac.edu/loans.

Quinnipiac students are not required to accept a work-study job or to take a student loan. Both are offered as options. With each year however, you are expected to meet an increased portion of your need from your own resources.

Note: Part-time and graduate students should check directly with the appropriate offices at Quinnipiac to determine eligibility for scholarships, grants or loans.



DON'T PANIC

And Remember...

If the expected family contribution is more than your family is able to pay—don't panic. The process used to evaluate the family contribution is based on national norms and ordinary situations. Since individual circumstances vary, some applications require a more personalized approach. Talk to the University's Office of Financial Aid about your situation. Recognize however, that the primary responsibility for meeting college costs rests with your family. Financial aid is intended to supplement, not replace, family effort. To ease the burden, families can:

- Spread payments over the academic year by using a tuition payment plan.
- Select a PLUS loan or choose from our list of alternative loans to supplement or replace a portion of the family contribution.

For more information about these loans, log onto:

www.quinnipiac.edu/loans

It is important to note that students MUST file the FAFSA and the CSS Profile each year and maintain satisfactory academic progress in order to remain eligible for aid.

TUITION PAYMENT PROGRAMS

As part of our continuing effort to provide affordable and convenient payment options, you should be aware of some alternative payment plans to assist you in meeting Quinnipiac University costs. These programs are available through FACTS, specialists in education financing.

The Quinnipiac University Plan allows you to make equal monthly payments beginning as early as May 1 to cover one academic year of college expenses. There are no interest charges. The only initial cost to you is a small non-refundable application fee. If you enroll after May 1st, you will need to make a proportional down payment, and then begin your regular monthly payments thereafter.

Families are encouraged to enroll online through “e-cashier” at:

www.quinnipiac.edu/bursar

Once you have set up your account through this secure website, you can authorize your monthly payments to be electronically sent from your checking, savings or credit card account.

Outside Scholarships

An outside scholarship is considered a resource and must be included in a student's financial aid package. If state or federal funds are part of the package, the scholarship amount, combined with the student's other aid, cannot exceed student need. At Quinnipiac however, students who receive such a scholarship, may use it to reduce the student's loans whenever possible and/or work-study award. Gift aid will not be reduced when a student receives an outside scholarship unless a reduction is required to maintain eligibility for state, federal or other need-based aid.

Other Quinnipiac Scholarships

In addition to the scholarships listed on page 4, there are special annual and endowed scholarships funded by friends of the University. A few are awarded to freshmen but most recognize the academic achievement of upperclassmen. Since need is a factor for many of these scholarships, the Office of Financial Aid coordinates the selection process. Students who file the CSS Profile and the Free Application for Federal Student Aid (FAFSA) are automatically considered and no further application or nomination is necessary. Some of these scholarships are renewable, others are not.

Veterans' Benefits

Eligible veterans and/or their eligible dependents may qualify for veterans' benefits for undergraduate studies at Quinnipiac University. Eligible VA programs include Yellow Ribbon, Post 9/11, Montgomery GI Bill, and the Army and Air Force ROTC programs. Veterans must submit their certificate of eligibility to the Registrar's Office prior to the start of classes. For complete details, please visit the financial aid home page.

Definition of an Independent Student

Many forms of financial assistance assume that the student is considered a dependent member of the family. Increasing numbers of students who qualify as independent seek admission to the University. One or more of the following qualifications must be met in order to apply for funding as an independent student:

- Someone born before January 1, 1990
- Married
- A graduate or professional student
- Someone with legal dependents other than a spouse
- An orphan or ward of the court
- A veteran
- An emancipated minor, in a court appointed legal guardianship or an unaccompanied homeless youth.

CHANGES OF CIRCUMSTANCE

You may request a review of your financial aid if there is a major change in your family's financial circumstances. The Office of Financial Aid can send you a Review Request Form to assist you. You must meet the conditions set forth on this form and you must document any changes to assist with this reconsideration.

Most financial aid awards are based originally upon the assumption that a student will enroll full-time unless he or she has notified us to the contrary. If a student changes their academic plans from full-time to part-time or changes their housing status from on-campus or off-campus to a commuter student living at home, the Office of Financial Aid must be notified as an aid adjustment may be necessary.

The Office of Financial Aid reserves the privilege of reviewing and possibly revising awards. The applicant should notify the Office of Financial Aid if there is a change in the family's situation, enrollment status or housing plans.

RENEWAL OF AID

Renewal is not automatic. Because your aid is need-based, you must re-establish your need each year by completing the FAFSA and CSS Profile forms prior to the April 1st renewal deadline. As a general rule, if family circumstances remain the same, grant dollars remain the same from year to year. Both the CSS Profile and the FAFSA must be electronically date stamped by April 1 to be considered on time.

Students who applied for the 2012-13 year online will have much of their application information pre-populated next year. Students can go online after January 1st to update their FAFSA and CSS Profile information and submit it to the University. Students who do not have prior year data on file will need to complete each form in its entirety.

Financial aid eligibility is contingent upon maintaining satisfactory academic progress according to the University's policy. Copies of the policy are available in the Office of Financial Aid, in the University catalog and available online: www.quinnipiac.edu/finaid.

The Office of Financial Aid works with all applicants to assure that they receive the maximum state and federal aid for which they are eligible.

Over 6,100 undergraduate students enjoy a strong sense of community at Quinnipiac University. 77% of our entering students come from out of state.



FINANCIAL AID TIMELINE

OCTOBER/NOVEMBER

- Try to attend your high school's "Financial Aid Night" for comprehensive information on applying for financial aid.
- Starting in October, you can complete the CSS Profile form at <https://profileonline.collegeboard.com/prf/index.jsp> and indicate Quinnipiac as a recipient (code: 3712).

JANUARY

- File the completed FAFSA with the federal processor as soon after January 1 as possible. You can file your FAFSA online at: www.fafsa.gov. Be sure to indicate Quinnipiac University as a recipient of the FAFSA results (Quinnipiac University Federal School Code: 001402). Online applications are usually received the following business day. It takes approximately 3-5 weeks for us to receive your complete FAFSA needs analysis information if you file a paper application.
- Continuing Quinnipiac students should file the Federal Renewal Application online at: www.fafsa.gov.
- Begin looking into payment options such as the Quinnipiac University Monthly Payment Plan administered by FACTS.
- Notification to accepted freshmen that their financial aid award is online begins in late January.

FEBRUARY

- Be prepared to send signed copies of your federal income tax forms to the University in case you are selected for verification.
- Tuition and fees for the coming year are set, and are available on the Quinnipiac website.

MARCH

- Freshman students' FAFSA and CSS Profile forms must be date-stamped by the federal processor on or before March 1 for priority funding.
- Notification of financial aid awards continue to go out to incoming students.

APRIL

- Returning students' FAFSA and CSS Profile forms must be date-stamped by the federal processor on or before April 1 for priority funding.
- Tuition and room deposits are due by May 1 for incoming students, or within fifteen (15) days after your acceptance date, whichever comes later.

MAY

- Incoming freshmen and transfer students need to accept their financial aid award online by May 1.
- Award process begins for returning students in late May after grades are posted for the year.
- Payments begin on May 1 to the Quinnipiac University Payment Plan offered through FACTS, if you have chosen to participate in this tuition payment option.

JUNE

- Returning student award notifications begin to go out in early June.
- New and continuing student bills are available online from the Bursar's Office with a payment due date in mid July. You will see scholarship/grant awards deducted from your bill.
- Incoming students and first-time borrowers can complete their required entrance interview and master promissory online at: www.quinnipiac.edu/entrance.
- All students at Quinnipiac University participate in our electronic loan process for their Federal Stafford Loans. Transmission of electronic certifications begins in June to our participating preferred lenders.
- Submit parent Federal PLUS and other private loan applications according to application instructions, if you have not already done so. Parents can apply online at: www.quinnipiac.edu/loan.

JULY

- New and continuing student invoices have a payment due date toward the end of July. You will see scholarship/grant awards deducted from your bill.

AUGUST

- First disbursements of student loan checks begin to arrive mid-August for returning students.

SEPTEMBER

- Waitlists for Perkins and work-study are reviewed by the month's end.

USEFUL WEBSITES

Electronic Filing

www.fafsa.gov

To complete your FAFSA electronically

www.pin.ed.gov

To apply for your PIN# which is your electronic signature for FAFSA on the Web

<https://profileonline.collegeboard.com/prf/index.jsp>

To complete your Profile Form online

Scholarship Searches

www.fastweb.com

FASTWEB, the nation's largest FREE scholarship search engine

Financial Aid Websites

www.ed.gov

U.S. Department of Education

www.finaid.org

The most comprehensive annotated collection of information about student financial aid on the web. This site contains information on scholarships, scams and has an EFC calculator, to name a few highlights.

www.gbill.va.gov

Department of Veteran's Affairs

www.irs.gov

Search "Tax Benefits for Education"

www.nasfaa.org

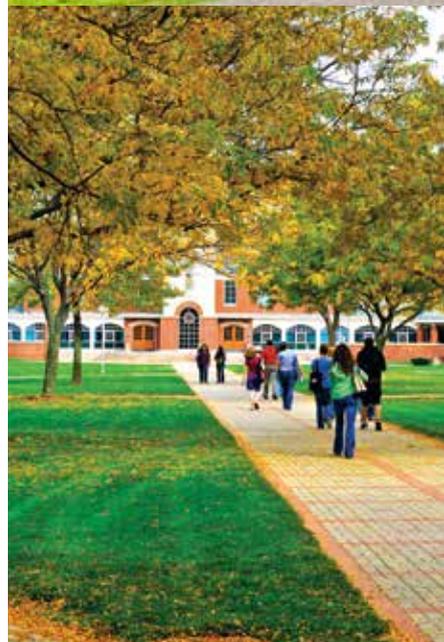
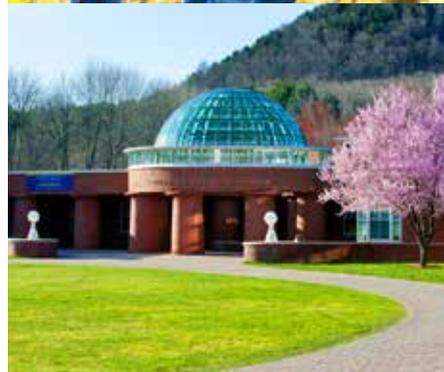
National Association of Student Financial Aid Administrators

www.sss.gov

To register or check your registration with the selective service

www.students.gov/index.html

Access America makes it easy to find any kind of federal service or information you may need.



Quinnipiac University has a strong commitment to the principles and practices of diversity throughout the University community. Women, members of minority groups, and individuals with disabilities are encouraged to consider and apply for admission. Quinnipiac University does not discriminate on the basis of race, color, creed, age, sexual orientation, national or ethnic origin or disability status in the administration of its educational and admission policies, employment policies, scholarship and loan programs, athletic programs and other University administered programs.



QUINNIPIAC UNIVERSITY

Office of Undergraduate Financial Aid

275 Mt. Carmel Avenue Hamden, CT 06518-1908

www.quinnipiac.edu/finaid

email: finaid@quinnipiac.edu

call: 1-800-462-1944 or 203-582-8750